53B.58 PAYROLL PROCESSING SERVICES; DISCLOSURES.

- (a) A licensee that provides payroll processing services must:
- (1) issue reports to clients detailing client payroll obligations in advance of the payroll funds being deducted from an account; and
 - (2) make available worker pay stubs or an equivalent statement to workers.
- (b) Paragraph (a) does not apply to a licensee providing payroll processing services if the licensee's client designates the intended recipients to the licensee and is responsible for providing the disclosures required by paragraph (a), clause (2).

History: 2023 c 57 art 3 s 45