

336.9-609 SECURED PARTY'S RIGHT TO TAKE POSSESSION AFTER DEFAULT.

(a) **Possession; rendering equipment unusable; disposition on debtor's premises.** After default, a secured party:

- (1) may take possession of the collateral; and
- (2) without removal, may render equipment unusable and dispose of collateral on a debtor's premises under section 336.9-610.

(b) **Judicial and nonjudicial process.** A secured party may proceed under subsection (a):

- (1) pursuant to judicial process; or
- (2) without judicial process, if it proceeds without breach of the peace.

(c) **Assembly of collateral.** If so agreed, and in any event after default, a secured party may require the debtor to assemble the collateral and make it available to the secured party at a place to be designated by the secured party which is reasonably convenient to both parties.

History: 2000 c 399 art 1 s 110