336.7-205 MS 2002 [Repealed, 2004 c 162 art 4 s 43]

336.7-205 TITLE UNDER WAREHOUSE RECEIPT DEFEATED IN CERTAIN CASES.

A buyer in ordinary course of business of fungible goods sold and delivered by a warehouse that is also in the business of buying and selling such goods takes the goods free of any claim under a warehouse receipt even if the receipt is negotiable and has been duly negotiated.

History: *2004 c 162 art 4 s 11*