321.1103 ACTION ON PLAN OF CONVERSION BY CONVERTING LIMITED PARTNERSHIP.

Subdivision 1. **Consent required.** Subject to section 321.1110, a plan of conversion must be consented to by all the partners of a converting limited partnership.

Subd. 2. **Amendment of plan or abandonment of conversion.** Subject to section 321.1110 and any contractual rights, after a conversion is approved, and at any time before articles of conversion are delivered to the secretary of state for filing under section 321.1104, a converting limited partnership may amend the plan or abandon the conversion:

(1) as provided in the plan; or

(2) except as otherwise prohibited in the plan, by the same consent as was required to approve the plan.

History: *2004 c 199 art 11 s 89; 2018 c 103 s 20*