308A.155 CORPORATE EXISTENCE.

Subdivision 1. **Commencement of corporate existence.** The corporate existence of a cooperative begins when the articles are filed with the secretary of state.

Subd. 2. **Perpetual existence unless limited.** Cooperatives have perpetual duration unless the cooperative provides for a limited period of duration of corporate existence in the articles.

History: *1989 c 144 art 1 s 15; art 3 s 7*