

**174.065 CONSOLIDATED LOCAL TRANSPORTATION FINANCIALS REPORT.**

Subdivision 1. **Definitions.** (a) For purposes of this section, the following terms have the meanings given.

(b) "Funding source" means an applicable tax or revenue source received by a reporting unit under sections 174.49, subdivision 3, clause (1); 297A.9915, subdivision 4; 297A.993, subdivision 1; and 398A.04, subdivision 8.

(c) "Reporting unit" means a county, regional railroad authority, or other political subdivision that is specifically required to submit financial information under this section.

Subd. 2. **Consolidated report.** (a) By March 1 annually, the commissioner must submit a report on consolidated local transportation financials to the chairs and ranking minority members of the legislative committees with jurisdiction over transportation finance and policy.

(b) At a minimum, the report must include:

(1) the information specified under subdivision 3 for each funding source;

(2) additional information as specified under section 174.49, subdivision 7;

(3) subtotals for each reporting unit that is required to submit financial information under this section; and

(4) totals for all reporting units.

(c) The commissioner may establish submission requirements for the financial information, which may include but is not limited to a submission deadline and a format for the fiscal details.

Subd. 3. **Required financial information.** (a) At a minimum, each reporting unit must submit financial information on each funding source that includes:

(1) actual allocations or collections to the reporting unit for each of the previous five calendar years;

(2) balance actuals for each of the previous five calendar years;

(3) estimates of the amount that is expected to be allocated to or collected by the reporting unit in the current year and for the next five calendar years; and

(4) for each of the previous five calendar years, the current calendar year, and for the next five calendar years:

(i) the amount expended or proposed to be expended for each of the following, as applicable:

(A) planning, project development, construction, operation, or maintenance of guideways, as defined in section 473.4485, subdivision 1, paragraph (d);

(B) nonguideway transit uses;

(C) active transportation uses;

(D) highway uses; and

(E) uses not otherwise specified in subitems (A) to (D);

(ii) for each subitem under item (i), an accompanying list of completed, current, planned, and anticipated projects; and

(iii) an estimated balance of unspent or undesignated amounts from the funding source.

(b) The listing under paragraph (a), clause (4), item (ii), must include a brief identification or description of each project or program.

**History:** *1Sp2025 c 8 art 2 s 58*