16A.2865 TRANSFER; HUMAN SERVICES SYSTEMS MODERNIZATION FUND.

(a) If the balance in the human services systems modernization fund under section 16E.50 at the end of a biennium is less than $50,000,000, the commissioner of management and budget must transfer money according to this section.

(b) After the transfer under section 16A.286, if the remainder of the final general fund closing balance for a biennium exceeds the closing balance projected for that biennium at the end of the previous regular legislative session, the commissioner of management and budget must transfer from the general fund to the human services systems modernization fund the lesser of:

(1) the difference between $50,000,000 and the balance in the human services systems modernization fund; or

(2) the difference between the remainder of the final general fund closing balance for the biennium and the closing balance projected for that biennium at the end of the previous regular legislative session.

(c) For the purposes of this section, "regular legislative session" includes a special legislative session to enact the biennial budget.

(d) If a transfer is required under this section, the transfer must be completed before October 15 following the end of the previous biennium.

History: *2026 c 120 s 1*