REVISED STATUTES,

OF THE

TERRITORY OF MINNESOTA,

PASSED AT THE SECOND SESSION OF THE

LEGISLATIVE ASSEMBLY,

COMMENCING JANUARY 1, 1851.

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CHAPTER 63.

OF FRAUDULENT CONVEYANCES AND CONTRACTS RELATIVE TO GOODS, CHATTELS, AND THINGS IN ACTION.

SECTION

- 1. Conveyances of personal property, when yold.
- 2. What agreements void unless in writing.

SECTION

- 3. Contracts for sale of goods over fifty dollars, how made to be valid.
- Memorandum of auctioneer to be deemed note of contract.

Conveyances of per sonal property, when void. Sec. 1. All deeds of gift, all conveyances, and all transfers or assignments, verbal or written, of goods, chattels, or things in action, made in trust for the use of the person making the same, shall be void, as against the creditors existing or subsequent of such person.

What agreements void unless in writing.

- Sec. 2. In the following cases, every agreement shall be void, unless such agreement, or some note or memorandum thereof expressing the consideration, be in writing, and subscribed by the party charged therewith:
- 1. Every agreement that by the terms is not to be performed within one year from the making thereof:
- 2. Every special promise to answer for the debt, default, or miscarriage of another person:
- 3. Every agreement, promise, or undertaking, made upon consideration of marriage, except mutual promise to marry.

Contracts for sale of goods over \$50, how made valid.

- SEC. 3. Every contract for the sale of any goods, chattels, or things in action, for the price of fifty dollars or more, shall be void, unless,
- 1. A note or memorandum of such contract, be made in writing and subscribed by the parties to be charged therewith; or,
- 2. Unless the buyer shall accept and receive part of such goods, or the evidences, or some of them, of such things in action; or,
- 3. Unless the buyer shall at the time pay some part of the purchase money.

Memorandum of auctioneer deemed note of contract.

SEC. 4. Whenever goods shall be sold at public auction, and the auctioneer shall, at the time of sale, enter in a sale book, a memorandum specifying the nature and price of the property sold, the terms of the sale, the name of the purchaser, and the name of the person for whose account the sale is made; such memorandum shall be deemed a note of the contract of sale within the meaning of the last section.