THE

MRogen

# GENERAL STATUTES

OF THE

# STATE OF MINNESOTA:

REVISED BY COMMISSIONERS APPOINTED UNDER AN ACT APPROVED FEBRUARY 17, 1863, AND

ACTS SUBSEQUENT THERETO, AMENDED BY THE LEGISLATURE,

AND PASSED AT THE SESSION OF 1866.

TO WHICH

THE CONSTITUTION OF THE UNITED STATES, THE ORGANIC ACT, THE ACT AUTHORIZING A STATE GOVERNMENT, AND THE CONSTITUTION OF THE STATE OF MINNESOTA,

ARE PREFIXED;

AND A LIST OF ACTS PREVIOUSLY REPEALED,

A GLOSSARY, AND INDEX, ARE ADDED.

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said person of any moneys that may be due or unpaid to him from the person making such demand, and in case of refusal so to convey, said contract or agreement may be enforced by action against said person, according to law.

Successor of judge to complete execution of trust.

Sec. 16. The successor in office of any judge entering lands under the provisions of this chapter, shall, when the trust has not been fully executed, succeed to said trust and have authority to execute the same as fully as his predecessor might have done while in office.

## CHAPTER XLIII.

#### USES AND TRUSTS.

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Uses and trusts. except as set forth herein, abolished.

Section. 1. Uses and trusts, except as authorized and modified in this chapter, are abolished; and every estate and interest in lands shall be deemed a legal right, cognizable as such in the courts of law, except when otherwise provided by statute.

Executed uses confirmed

Every estate which is now held as a use, executed under the laws, as they formerly existed, is confirmed as a legal estate.

Who deemed to have legal estate in lands

Every person who, by virtue of any grant, assignment, or devise, is entitled to the actual possession of lands, and the receipt of the rents and profits thereof, in law or equity, shall be deemed to have a legal estate therein, of the same quality and duration, and subject to the same conditions as his beneficial interest.

Limitation of preceding sec-

The preceding section shall not divest the estate of any Sec. 4. trustees in any existing trust, where the title of such trustees is not merely nominal, but is connected with some power of actual disposition, or management, in relation to the lands which are the subject of the trust.

Trustees of estate for use of another, take no interest. 6 Min. 358. 8 Min. 305.

Sec. 5. Every disposition of lands, whether by deed or devise, except as otherwise provided in this chapter, shall be made directly to the person in whom the right to the possession and profits is intended to be vested, and not to any other, to the use of, or in trust for such person; and if made to one or more persons in trust for, or to the use of, another, no estate or interest, legal or equitable, shall vest in the trustee.

The preceding sections of this chapter shall not extend to Limitation of trusts arising or resulting by implication of law; nor be construed to tions. prevent, or affect, the creation of such express trusts as are hereinafter authorized and defined.

When a grant for a valuable consideration is made to one Grant to one for person, and the consideration therefor is paid by another, no use, or trust, another, no trust shall result in favor of the person by whom such payment is made; but results. 7 Min. 286. the title shall vest in the person named as the alience in such conveyance, subject only to the provisions of the next section.

Sec. 8. Every such conveyance shall be presumed fraudulent as presumed fraudagainst the creditors, at that time, of the person paying the consideration; invoice reditors. and when a fraudulent intent is not disproved, a trust shall result in favor 2 Min. 275. of such creditors, to the extent that may be necessary to satisfy their just 8 Min. 195. 9 Min. 188. demands. 9 Min. 208.

8 Min. 351. 10 Min. 401. Such conveyance

The preceding seventh section shall not extend to cases Limitation of sec-Sec. 9. where the alience named in the conveyance, has taken the same as an absolute conveyance, in his own name, without the knowledge, or consent, of the person paying the consideration; or when such alienee, in violation of some trust, has purchased the lands so conveyed, with moneys

tion seven.

belonging to another person. Sec. 10. No implied or resulting trust shall be alleged, or established, Bonafide purto defeat, or prejudice, the title of a purchaser for a valuable consideration, chasers protectand without notice of such trust.

Express trusts may be created for any, or either, of the Purposes for Sec. 11. following purposes:

which expres trusts may be

To sell lands for the benefit of creditors.

To sell, mortgage, or lease lands, for the benefit of legatees, 2 Min. 277. or for the purpose of satisfying any charge thereon.

Third. To receive the rents and profits of lands, and apply them to the use of any person, during the life of such person, or for any shorter term, subject to the rules prescribed in chapter forty-five.

To receive the rents and profits of lands, and to accumulate the same, for either of the purposes, and within the limits prescribed in

chapter forty-five.

A devise of lands to executors or other trustees, to be sold Devise of lands deemed a power, or mortgaged when such trustees are not also empowered to receive the when. rents and profits, shall vest no estate in the trustees; but the trust shall be valid as a power, and the lands shall descend to their heirs, or pass to the devisees of the testator, subject to the execution of the power.

Sec. 13. When a trust is created to receive the rents and profits of Profits of lands held in trust lialands, and no valid direction for accumulation is given, the surplus of such ble to creditors, rents and profits beyond the sum that is necessary for the education and whensupport of the person for whose benefit the trust is created, shall be liable in equity to the claims of the creditors of such person, in the same manner as other personal property which cannot be reached by an execution at law.

Sec. 14. When an express trust is treated for any purpose, not Express trust to enumerated in the preceding sections of this chapter, no estate shall vest when in the trustees, but the trust, if directing or authorizing the performance of any act which may be lawfully performed under a power, shall be valid as a power in trust, subject to the provisions in relation to such powers contained in the next succeeding chapter.

be power in trust,

Sec. 15. In every case where the trust is valid as a power, the land Title to such land

to which the trust relates shall remain in, or descend to, the persons otherwise entitled, subject to the execution of the trust as a power.

Trustees of express trust to possess whole estate. Sec. 16. Every express trust valid as such in its creation, except as herein otherwise provided, shall vest the whole estate in the trustees, in law and in equity, subject only to the execution of the trust; and the person for whose benefit the trust was created, shall take no estate or interest in the lands, but may enforce the performance of the trust in equity.

Limitation of pre-

Sec. 17. The preceding section shall not prevent any person creating a trust, from declaring to whom the lands, to which the trust relates, shall belong, in the event of the failure or termination of the trust; nor shall it prevent him from granting or devising such lands subject to the execution of the trust; and every such grantee shall have a legal estate in the lands as against all persons except the trustees and those lawfully claiming under them.

Interest not em braced in express trust to remain where.

Sec. 18. When an express trust is created, every estate and interest not embraced in the trust, and not otherwise disposed of, shall remain in or revert to the person creating the trust, or his heirs, as a legal estate.

Trust interests, when assignable. Sec. 19. No person beneficially interested in a trust for the receipt of rents and profits of the lands, can assign, or in any manner dispose of, such interest; but the rights and interest of every person for whose benefit a trust for the payment of a sum in gross, is created, are assignable.

Effect of omitting trust in conveyance.

SEC. 20. When an express trust is created, but is not contained or declared in the conveyance to the trustees, such conveyance shall be deemed absolute as against the subsequent creditors of the trustees not having notice of the trust, and as against purchasers from such trustees, without notice, and for a valuable consideration.

Sales by trustees void, when. Sec. 21. When the trust is expressed in the instrument creating the estate, every sale, conveyance, or other act of the trustees in contravention of the trust, shall be absolutely void.

Misconduct of trustees not to a fect other parties. Sec. 22. No person who actually, and in good faith makes any payment to a trustee, which the trustee as such is authorized to receive, shall be responsible for the proper application thereof, according to the trust; nor shall any right or title derived by such person from the trustee, in consideration of such payment, be impeached or called in question in consequence of any misapplication of such payment by the trustee.

When estate of trustee ceases

Sec. 23. When the purposes for which an express trust is created,

cease, the estate of the trustee shall also cease.

Death of trustee, trust how executed.

SEC. 24. Upon the death of the surviving trustee of an express trust, the trust estate shall not descend to his heirs, nor pass to his personal representatives; but the trust, if then unexecuted, shall vest in the district court, with all the powers and duties of the original trustees, and shall be executed by some person appointed for that purpose, under the direction of the court.

Resignation of trustees.

direction of the court.

Sec. 25. Upon the petition of any trustee of an express trust, the district court may accept his resignation and discharge him from the trust under such regulations as shall be established by the court for that purpose, and upon such terms as the rights and interests of the person interested in the execution of the trust require.

Removal of trustees. 4 Min. 13. Sec. 26. Upon the complaint of any person interested in the execution of an express trust, and under such regulations as shall be established by the court for that purpose, the district court may remove any trustee who has violated or threatened to violate his trust, or who is insolvent, or whose insolvency is apprehended, or who, for any other cause, is deemed an unsuitable person to execute the trust.

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The district court has full powers to appoint a new trustee Powers of district in the place of a trustee resigned or removed; and when in consequence court. of such resignation or removal, there is no acting trustee, the court, in its discretion, may appoint new trustees, or cause the trust to be executed by one of its officers under its direction.

### CHAPTER XLIV.

#### POWERS.

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Section 1. Powers, except as authorized and provided for in this Powers, except as chapter, are abolished; and the creation, construction, and execution of authorized in this chapter abolishpowers, shall be governed by the provisions herein contained.

SEC. 2. A power is an authority to do some act in relation to lands, or Power defined. the creation of estates therein, or of charges thereon, which the owner granting or reserving such power, might himself lawfully perform.

SEC. 3. No person is capable in law of granting a power, who is not who can grant a at the same time capable of alienating some interest in the land to which power. the power relates.