558.28 RELEASE OF CONTINGENT INTEREST.

A married person may release to a spouse a contingent interest in real estate by a writing executed and acknowledged in the same manner as a conveyance, and, upon the filing of the instrument with the court administrator, the whole proceeds arising from the sale shall be paid to the spouse to whom the interest was released. The release shall bar the releaser's contingent interest in the real estate.

History: *(9551) RL s 4419; 1981 c 31 s 17; 1Sp1986 c 3 art 1 s 82*