**529.07 GENERAL POWERS OF CUSTODIAL TRUSTEE.**

(a) A custodial trustee, acting in a fiduciary capacity, has all the rights and powers over custodial trust property which an unmarried adult owner has over individually owned property, but a custodial trustee may exercise those rights and powers in a fiduciary capacity only.

(b) This section does not relieve a custodial trustee from liability for a violation of section 529.06.

**History:** *1990 c 476 s 7*