502.81 DEFINITIONS.

Subdivision 1. **Application.** The terms defined in this section apply to this chapter.

Subd. 2. **Appointee.** "Appointee" means the person in whose favor a power of appointment is exercisable.

Subd. 3. **Appointive property.** "Appointive property" means property which is the subject of a power of appointment.

Subd. 4. **Donee.** "Donee" means the person to whom a power is given or in whose favor a power is reserved.

Subd. 5. **Donor.** "Donor" means the person who creates or reserves a power.

Subd. 6. **Power.** "Power" means an authority to do any act in relation to property, including the creation or revocation of an estate therein or a charge thereon, that the donor of the power might do, except that the term, as used in this chapter, does not apply to a power of attorney to convey property in the name of the owner.

History: *2015 c 5 art 14 s 2*