501C.0407 EVIDENCE OF ORAL TRUST.

The formal expression of intent to create a trust can be either written or oral subject to the requirements of sections 513.04 with respect to the conveyance of interest in land except up to a one-year lease and 524.2-502 with respect to a testamentary trust. The creation of an oral trust and its terms must be established by clear and convincing evidence.

History: *2015 c 5 art 4 s 6; 2025 c 15 s 4*