385.10 PROPOSALS BY BANKS.

All bonds of depositories shall be given for the term of two years from the date of their approval by the county board, and renewed every two years thereafter; but in counties having no depository, the board may advertise for proposals and designate depositories at any time when required by the public interests.

History: *(849) RL s 503; 1909 c 104 s 1; 1967 c 409 s 6*