383C.173 CONCILIATION COURT; PERSONAL RECEIVERSHIPS.

A conciliation court which has been established in St. Louis County may upon the petition of a debtor within its jurisdiction appoint the court administrator to act as personal receiver to receive the personal income of the debtor and distribute it to the debtor and the debtor's creditors in the proportions determined by the court. The debtor must be employed for wages or commissions, have debts without an ability to pay them, have no income except that from the employment, and own only property exempt from execution. There must be a reasonable probability that all indebtedness can be discharged in 24 months. The supreme court shall provide by rule for the conduct of the receiverships.

History: *1975 c 142 s 1; 1986 c 444; 1Sp1986 c 3 art 1 s 82*