356A.09 FIDUCIARY BREACH; REMEDIES.

Subdivision 1. **Occurrence of breach.** A fiduciary breach occurs if a fiduciary violates the general standard of fiduciary conduct as specified in section 356A.04 in carrying out the activities of a fiduciary. A fiduciary breach also occurs if a fiduciary of a covered pension plan violates the provisions of section 356A.06, subdivision 9.

Subd. 2. **Remedies.** Remedies available for a fiduciary breach by a fiduciary are those specified by statute or available at common law.

History: *1989 c 319 art 7 s 9*