356A.08 PLAN ADMINISTRATION; ADDITIONAL DUTIES.

Subdivision 1. **Public meetings.** A meeting of the governing board of a covered pension plan or of a committee of the governing board of the covered pension plan is governed by chapter 13D.

Subd. 2. **Limit on compensation.** No fiduciary of a covered pension plan or a direct relative of a fiduciary may receive any direct or indirect compensation, fee, or other item of more than nominal value from a third party in consideration for a pension plan disbursement.

History: *1989 c 319 art 7 s 8; 1Sp2001 c 10 art 4 s 2*