336.0A-305 PRIORITY.

(a) **Determination of priority.** Subject to subsections (b) and (c), Laws 2024, chapter 93, determines the priority of conflicting claims to collateral.

(b) **Established priorities.** Subject to subsection (c), if the priorities of claims to collateral were established before August 1, 2024, article 9, as in effect before August 1, 2024, determines priority.

(c) **Determination of certain priorities on adjustment date.** On the adjustment date, to the extent the priorities determined by article 9, as amended by Laws 2024, chapter 93, modify the priorities established before August 1, 2024, the priorities of claims to article 12 property and electronic money established before August 1, 2024, cease to apply.

History: *2024 c 93 art 11 s 8*