353F.09 APPLICATION TO SALES OF PRIVATIZED EMPLOYERS.

A privatized employer shall cease to be a privatized employer and its employees shall cease to be considered privatized employees under this chapter upon the sale of the operations of the employing unit to another employer or the sale of the employing unit to another employer. The privatized employees are entitled to benefits accrued under this chapter to the date of the sale, but must not accrue additional benefits after the date of the sale.

History: *2018 c 211 art 10 s 21; 2025 c 37 art 4 s 24*

NOTE: The amendment to this section by Laws 2025, chapter 37, article 4, section 24, is effective July 1, 2027. Laws 2025, chapter 37, article 4, section 26.