336.9-401 MS 1998 [Repealed, 2000 c 399 art 1 s 140]

336.9-401 ALIENABILITY OF DEBTOR'S RIGHTS.

(a) **Other law governs alienability; exceptions.** Except as otherwise provided in subsection (b) and sections 336.9-406, 336.9-407, 336.9-408, and 336.9-409, whether a debtor's rights in collateral may be voluntarily or involuntarily transferred is governed by law other than this article.

(b) **Agreement does not prevent transfer.** An agreement between the debtor and secured party which prohibits a transfer of the debtor's rights in collateral or makes the transfer a default does not prevent the transfer from taking effect.

History: *2000 c 399 art 1 s 63*