336.7-506 MS 2002 [Repealed, 2004 c 162 art 4 s 43]

336.7-506 DELIVERY WITHOUT INDORSEMENT: RIGHT TO COMPEL INDORSEMENT.

The transferee of a negotiable tangible document of title has a specifically enforceable right to have its transferor supply any necessary indorsement, but the transfer becomes a negotiation only as of the time the indorsement is supplied.

History: *2004 c 162 art 4 s 35*