336.4-211 MS 1990 [Renumbered 336.4-213]

336.4-211 WHEN BANK GIVES VALUE FOR PURPOSES OF HOLDER IN DUE COURSE.

For purposes of determining its status as a holder in due course, a bank has given value to the extent it has a security interest in an item, if the bank otherwise complies with the requirements of section 336.3-302 on what constitutes a holder in due course.

History: *1965 c 811 s 336.4-209; 1992 c 565 s 93*