345.48 DEPOSIT OF FUNDS.

Subdivision 1. **Commissioner's duties.** All funds received under sections 345.31 to 345.60, including the proceeds from the sale of abandoned property pursuant to section 345.47, shall forthwith be deposited by the commissioner in the general fund of the state after deduction of the fees and expenses provided for in section 345.485; except that unclaimed restitution payments held by a court under section 345.38 shall be deposited in the crime victim and witness account created in section 611A.612. Before making the deposit the commissioner shall record the name and last known address of each person appearing from the holders' reports to be entitled to the abandoned property and of the name and last known address of each policyholder, insured person, or annuitant, and with respect to each policy or contract listed in the report of a life insurance corporation, its number, the name of the corporation, and the amount due. The record shall be available for public inspection at all reasonable business hours.

Subd. 2. [Repealed, 1979 c 333 s 108]

History: *1969 c 399 s 1; 1969 c 725 s 18; 1976 c 331 s 41; 1983 c 301 s 234; 1984 c 552 s 19; 1986 c 444; 1989 c 264 s 1; 1991 c 229 s 1; 1997 c 7 art 1 s 127*