336.2A-307 PRIORITY OF LIENS ARISING BY ATTACHMENT OR LEVY ON, SECURITY INTERESTS IN, AND OTHER CLAIMS TO GOODS.

(1) Except as otherwise provided in section 336.2A-306, a creditor of a lessee takes subject to the lease contract.

(2) Except as otherwise provided in subsection (3) and in sections 336.2A-306 and 336.2A-308, a creditor of a lessor takes subject to the lease contract unless the creditor holds a lien that attached to the goods before the lease contract became enforceable.

(3) Except as otherwise provided in sections 336.9-317, 336.9-321, and 336.9-323, a lessee takes a leasehold interest subject to a security interest held by a creditor of the lessor.

History: *1989 c 232 art 1 s 2A-307; 1991 c 171 art 1 s 5; 2000 c 399 art 2 s 10*