308C.911 REVOCATION OF DISSOLUTION PROCEEDINGS.

Subdivision 1. **Authority to revoke.** Dissolution proceedings may be revoked before the articles of dissolution are filed with the secretary of state.

Subd. 2. **Revocation by members.** The president may call a member meeting to consider the advisability of revoking the dissolution proceedings. The question of the proposed revocation shall be submitted to the members at the member meeting called to consider the revocation. The dissolution proceedings are revoked if the proposed revocation is approved at the member meeting by the affirmative vote of a majority of the entire membership of record in the cooperative or, for a cooperative with articles or bylaws requiring a greater number of affirmative votes, the number of memberships required by the articles or bylaws.

Subd. 3. **Filing with secretary of state.** Revocation of dissolution proceedings is effective when a notice of revocation is filed with the secretary of state. After the notice is filed, the cooperative may resume business.

History: *2024 c 96 art 1 s 77*