308B.525 QUORUM.

Subdivision 1. **Quorum.** The quorum for a members' meeting to transact business shall be:

(1) ten percent of the total number of members for a cooperative with 500 or fewer members; or

(2) 50 members for cooperatives with more than 500 members.

Subd. 2. **Quorum for voting by mail.** In determining a quorum at a meeting, on a question submitted to a vote by mail or an alternative method, members present in person or represented by mail vote or the alternative voting method shall be counted. The attendance of a sufficient number of members to constitute a quorum shall be established by a registration of the members of the cooperative present at the meeting. The registration shall be verified by the chair or the records officer of the cooperative and shall be reported in the minutes of the meeting.

Subd. 3. **Meeting action invalid without quorum.** An action by a cooperative is not valid or legal in the absence of a quorum at the meeting at which the action was taken.

History: *2003 c 105 art 1 s 43*