302A.755 QUALIFICATIONS OF RECEIVERS; POWERS.

Subdivision 1. **Qualifications.** Any person qualified under section 576.26 may be appointed as receiver. A receiver shall give bond as required by section 576.27.

Subd. 2. **Powers.** A receiver may sue and defend all actions as receiver of the corporation. The court appointing the receiver has exclusive jurisdiction over the corporation, the receiver, and all receivership property pursuant to section 576.23.

History: *1981 c 270 s 110; 2012 c 143 art 3 s 3*