227.53 ISSUING RECEIPT NOT SHOWING OPERATOR OWNS GOODS.

Subdivision 1. **Elements of crime.** If:

(1) a warehouse operator owns goods solely, jointly, or in common with others;

(2) the goods are deposited with or held by the warehouse operator;

(3) the warehouse operator or an officer, agent, or employee of the warehouse operator issues or helps to issue a negotiable receipt for the goods;

(4) the receipt does not show the warehouse operator's ownership interest; and

(5) the issuer or helper knows of the warehouse operator's ownership interest;

then the issuer or helper is guilty of a crime.

Subd. 2. **Penalty.** Whoever commits the crime described in subdivision 1 may be sentenced for each offense to imprisonment for not more than 364 days or to payment of a fine of not more than $3,000, or both.

History: *(5162) 1913 c 161 s 53; 1984 c 628 art 3 s 11; 1986 c 444; 1988 c 469 art 3 s 1; 2023 c 52 art 6 s 16*