165.10 MS 1957 [Renumbered 166.10]

165.10 BONDS.

Subdivision 1. **Certain counties may issue and sell.** The county board of any county having no outstanding road and bridge bonds may issue and sell county road bonds in an amount not exceeding 0.12089 percent of the estimated market value of the taxable property within the county, for the purpose of constructing, reconstructing, improving, or maintaining any bridge or bridges on any highway under its jurisdiction, without submitting the matter to a vote of the electors of the county.

Subd. 2. **Bonds issued, sold, and retired.** Such bonds shall be general obligations of the county and issued, sold, and retired in the manner provided in chapter 475.

History: *1959 c 500 art 6 s 10; 1988 c 719 art 5 s 84; 1989 c 329 art 13 s 20; 1990 c 480 art 9 s 7; 2001 c 214 s 2; 2013 c 143 art 14 s 22*