123B.025 SCHOOL SPONSORSHIP AND ADVERTISING REVENUE.

Subdivision 1. **Board authority; contracts.** A school board may enter into a contract with advertisers, sponsors, or others regarding advertising and naming rights to school facilities under the general charge of the district. A contract authorized under this section must be approved by the school board. The powers granted to a school board under this section are in addition to any other authority the school district may have.

Subd. 2. **Authorized agreements.** A school district may enter into a contract to:

(1) lease the naming rights for school facilities, including school buildings, ice arenas, and stadiums;

(2) sell advertising on or in the facilities listed in clause (1); and

(3) otherwise enter into an agreement with a sponsoring agent.

Subd. 3. **Revenue uses.** Revenue generated under this section must be used according to a plan specified by the school board.

History: *1Sp2003 c 9 art 2 s 12*