15B.26 CONFLICT OF INTEREST.

Subdivision 1. **Elements.** (a) A person has a conflict of interest under this section if:

(1) the person is a board member, or is employed or retained by the board;

(2) the person has a financial interest in a business enterprise or activity within the Capitol Area, or in constructing or maintaining a facility within the Capitol Area for the enterprise or activity; and

(3) the board's approval is in any way required by law for the business enterprise or activity or for constructing or maintaining the facility.

(b) For purposes of this section, it does not matter whether the financial interest mentioned in paragraph (a), clause (2), is direct or indirect.

Subd. 2. **Penalty.** A person who has a conflict of interest under subdivision 1 is guilty of a gross misdemeanor.

History: *1969 c 1150 s 4; 1974 c 580 s 7; 2003 c 17 s 1, subds 45,46;2*