## 471.9997 FEDERALLY ASSISTED RENTAL HOUSING; IMPACT STATEMENT.

At least 12 months before termination of participation in a federally assisted rental housing program, including project-based Section 8 and Section 236 rental housing, the owner of the federally assisted rental housing must submit a statement regarding the impact of termination on the residents of the rental housing to the governing body of the local government unit in which the housing is located. The impact statement must identify the number of units that will no longer be subject to rent restrictions imposed by the federal program, the estimated rents that will be charged as compared to rents charged under the federal program, and actions the owner will take to assist displaced tenants in obtaining other housing. A copy of the impact statement must be provided to each resident of the affected building, the Minnesota Housing Finance Agency, and, if the property is located in the metropolitan area as defined in section 473.121, subdivision 2, the Metropolitan Council.

**History:** *1998 c 389 art 14 s 6*

**NOTE:** This section was found preempted to the extent that it creates a longer termination timeline than under applicable federal law in *Forest Park II v. Hadley*, 336 F.3d 724 (8th Cir. 2003).