336A.06 CONTINUATION STATEMENT.

Subdivision 1. **Filing period.** A secured party may file a continuation statement for an effective financing statement within six months before a five-year effective period expires.

Subd. 2. **Contents.** A continuation statement must:

(1) be signed, authorized, or otherwise authenticated by the secured party and the debtor;

(2) identify the original effective financing statement by file number; and

(3) state that the original effective financing statement is still effective.

Subd. 3. **Effective period.** If a continuation statement is filed within six months before a five-year effective period expires, the effectiveness of the original effective financing statement continues for an additional five years after the original five-year effective period. Additional continuation statements filed within six months before an effective period expires continue the effectiveness of the original effective financing statement for additional five-year periods.

Subd. 4. **Filing.** The continuation statement must be filed in the computerized filing system of the Office of the Secretary of State.

History: *1992 c 525 s 7; 2004 c 191 s 7*