

515B.2-103 CONSTRUCTION AND VALIDITY OF DECLARATION AND BYLAWS.

- (a) All provisions of the declaration and bylaws are severable.
- (b) The rule against perpetuities may not be applied to defeat any provision of the declaration or this chapter, or any instrument executed pursuant to the declaration or this chapter.
- (c) In the event of a conflict between the provisions of the declaration and the bylaws, the declaration prevails except to the extent that the declaration is inconsistent with this chapter.
- (d) The declaration and bylaws must comply with sections 500.215, 500.216, and 500.217.

History: 1993 c 222 art 2 s 3; 2005 c 168 s 3; 2023 c 60 art 12 s 64; 2024 c 123 art 15 s 8