

353F.07 EFFECT ON REFUND.

Notwithstanding any provision of chapter 353 to the contrary, privatized employees may receive a refund of employee accumulated contributions plus interest as provided in section 353.34, subdivision 2, at any time after the transfer of employment to the privatized employer. If a privatized employee has received a refund from a pension plan listed in section 356.30, subdivision 3, the privatized employee may not repay that refund unless the privatized employee again becomes a member of one of those listed plans and complies with section 356.30, subdivision 2.

History: 1999 c 222 art 1 s 7; 2012 c 286 art 7 s 3; 2013 c 111 art 3 s 26; 2018 c 211 art 10 s 20; 2025 c 37 art 4 s 22

NOTE: The amendment to this section by Laws 2025, chapter 37, article 4, section 22, is effective July 1, 2027. Laws 2025, chapter 37, article 4, section 26.