

336.9-309 MS 1998 [Repealed, 2000 c 399 art 1 s 140]

336.9-309 SECURITY INTEREST PERFECTED UPON ATTACHMENT.

The following security interests are perfected when they attach:

(1) a purchase-money security interest in consumer goods, except as otherwise provided in section 336.9-311(b) with respect to consumer goods that are subject to a statute or treaty described in section 336.9-311(a);

(2) an assignment of accounts or payment intangibles which does not by itself or in conjunction with other assignments to the same assignee transfer a significant part of the assignor's outstanding accounts or payment intangibles;

(3) a sale of a payment intangible;

(4) a sale of a promissory note;

(5) a security interest created by the assignment of a health-care-insurance receivable to the provider of the health-care goods or services;

(6) a security interest arising under section 336.2-401, 336.2-505, 336.2-711(3), or 336.2A-508(5), until the debtor obtains possession of the collateral;

(7) a security interest of a collecting bank arising under section 336.4-210;

(8) a security interest of an issuer or nominated person arising under section 336.5-118;

(9) a security interest arising in the delivery of a financial asset under section 336.9-206(c);

(10) a security interest in investment property created by a broker or securities intermediary;

(11) a security interest in a commodity contract or a commodity account created by a commodity intermediary;

(12) an assignment for the benefit of all creditors of the transferor and subsequent transfers by the assignee thereunder; and

(13) a security interest created by an assignment of a beneficial interest in a decedent's estate.

History: 2000 c 399 art 1 s 29