

323A.1203 EFFECT OF DESIGNATION.

Except as otherwise provided in this chapter, a partnership remains the same entity for purposes of holding title to or conveying an interest in real or personal property and for all other purposes:

- (1) during the winding up of the partnership following its dissolution;
- (2) whether the status of a partnership that is a limited liability partnership terminates under section 323A.0105(d) or 323A.1003; and
- (3) regardless of whether the words "limited liability partnership," "professional limited liability partnership," "general partnership," "registered limited liability partnership," or the designation "L.L.P.," "LLP," "P.L.L.P.," "PLLP," "R.L.L.P.," or "RLLP" are used in an instrument conveying an interest in real or personal property to or from the partnership or in any other writing.

History: 1997 c 174 art 12 s 64