321.1116 ACTION ON PLAN OF DOMESTICATION BY DOMESTICATING LIMITED PARTNERSHIP.

Subdivision 1. **Consent required.** A plan of domestication must be consented to:

(1) by all the partners, subject to section 321.1119 if the domesticating organization is a limited partnership; and

(2) as provided in the domesticating organization's governing statute, if the organization is a foreign limited partnership.

Subd. 2. **Amendment of plan or abandonment of domestication.** Subject to any contractual rights, after a domestication is approved, and at any time before articles of domestication are filed with the secretary of state under section 321.1117, a domesticating limited partnership may amend the plan or abandon the domestication:

(1) as provided in the plan; or

(2) except as otherwise prohibited in the plan, by the same consent as was required to approve the plan.

History: *2018 c 103 s 24; 2019 c 50 art 1 s 103*