

317A.611 PLAN OF MERGER OR CONSOLIDATION.

A plan of merger or consolidation must contain:

- (1) the names of the corporations proposing to merge or consolidate;
- (2) the name of the surviving or new corporation;
- (3) the terms and conditions of the proposed merger or consolidation;
- (4) in the case of a merger, the manner and basis of converting the memberships of the constituent corporations into memberships of the surviving corporation or of any other corporation;
- (5) in the case of a merger, a statement of amendments to the articles of the surviving corporation proposed as part of the merger;
- (6) in the case of a consolidation, the provisions required by section 317A.111 to be set out in the articles of the new corporation; and
- (7) other provisions with respect to the proposed merger or consolidation that are considered necessary or desirable.

History: 1989 c 304 s 85