304A.011

304A.011 APPLICATION AND EFFECT OF CHAPTER.

Subdivision 1. **General rule.** This chapter applies to all public benefit corporations.

- Subd. 2. **Laws applicable.** Chapter 302A applies to all public benefit corporations and all statutes and rules of law that apply to a corporation formed under chapter 302A also apply to a public benefit corporation. If chapter 302A conflicts with sections 304A.001 to 304A.301, sections 304A.001 to 304A.301 govern. The chapter does not affect a statute or rule of law that applies to a corporation formed under chapter 302A that is not a public benefit corporation.
- Subd. 3. **Chapter not to be varied.** A provision of the articles, shareholder control agreement, or bylaws of a public benefit corporation may not limit, be inconsistent with, or supersede a provision of this chapter.

History: 2014 c 172 s 2

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