

86B.915 LIENS ATTACHING TO WATERCRAFT.

(a) A nonpossessory lien on a titled watercraft is not perfected unless a lien statement is filed with the commissioner.

(b) The lien statement must include:

- (1) the watercraft owner's name and address;
- (2) the statute under which the lien is taken;
- (3) the name and address of the lienholder; and
- (4) the title number of the watercraft.

(c) The commissioner shall note the time and date of filing the lien statement.

History: *1989 c 335 art 1 s 241; 1990 c 391 art 10 s 3*