

46.32 VIOLATION OF NOTICE OR FINAL ORDER; CRIMINAL PENALTY.

Any director, trustee or officer, or former director, trustee or officer, of an institution or any other person against whom there is outstanding and effective any notice or final order served upon the director, trustee, officer, or other person pursuant to section 46.26 who (1) participates in any manner in the conduct of the affairs of such institution; (2) directly or indirectly solicits, procures, transfers, or attempts to transfer, votes, or attempts to vote any proxies, consents, or authorizations in respect to any voting rights in such institution; or (3) without the prior written approval of the commissioner, votes for a director or trustee or serves as a director, trustee, officer, or employee of such institution is guilty of a gross misdemeanor and may be fined not more than \$10,000 or imprisoned for not more than 364 days, or both.

History: 1978 c 544 s 7; 1984 c 628 art 3 s 11; 2023 c 52 art 6 s 16