501C.0708 COMPENSATION OF TRUSTEE.

- (a) If the terms of a trust do not specify the trustee's compensation, a trustee is entitled to compensation that is reasonable under the circumstances.
- (b) If the terms of a trust specify the trustee's compensation, the trustee is entitled to be compensated as specified, but the court may allow more or less compensation if:
- (1) the duties of the trustee are substantially different from those contemplated when the trust was created; or
 - (2) the compensation specified by the terms of the trust would be unreasonably low or high.

History: 2015 c 5 art 7 s 8

1