

473.452 TRANSIT OPERATING RESERVES; REPORT.

(a) By February 1 each year, each replacement service provider under section 473.388 must report to the council its projected total operating expenses for the current calendar year and its projected operating reserve fund balance as of the previous December 31.

(b) By March 1 each year, the council must submit a report to the chairs and ranking minority members of the legislative committees with jurisdiction over transportation policy and finance. The report must include:

(1) the information from each provider received under paragraph (a); and

(2) the council's projected total operating expenses for the current calendar year and its projected operating reserve fund balance as of the previous December 31.

History: *1Sp2021 c 5 art 4 s 118*