

**383E.19 MORTGAGE TAX EXEMPTION.**

Construction loans on publicly owned low-income or senior multifamily housing projects in Anoka County shall not be subject to the tax imposed by section 287.035. If the construction loan is held by the same entity as the permanent financing on a publicly owned low-income or senior multifamily housing, the tax imposed by section 287.035 shall be imposed only once at the time of the permanent financing.

**History:** *1991 c 342 s 21; 2005 c 28 s 1*