222.87

## 222.87 PRESERVATION OF CONTRACT, LEGAL STATUS.

Subdivision 1. **Shipping contracts.** An acquiring carrier succeeds to and is bound by the contracts, agreements, and understandings between the divesting carrier and any shipper within this state for a period equaling the stated term of the contract or six months, whichever is greater.

- Subd. 2. **Government contract.** An acquiring carrier succeeds to and is bound by the contracts, agreements, and understandings between the divesting carrier and the state of Minnesota and any governmental subdivision for a period equal to the stated term of the contract, agreement, or understanding or six months, whichever is greater.
- Subd. 3. **Construction.** This section does not alter, and shall not be construed to alter, the rights of all parties to renegotiate contracts under subdivisions 1 and 2 at any time mutually agreeable.

**History:** 1988 c 676 s 3

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