

**473F.01 PURPOSE; USE OF PROCEEDS.**

Subdivision 1. **Purpose.** The legislature finds it desirable to improve the revenue raising and distribution system in the seven-county Twin Cities area to accomplish the following objectives:

- (1) to provide a way for local governments to share in the resources generated by the growth of the area, without removing any resources which local governments already have;
- (2) to increase the likelihood of orderly urban development by reducing the impact of fiscal considerations on the location of business and residential growth and of highways, transit facilities and airports;
- (3) to establish incentives for all parts of the area to work for the growth of the area as a whole;
- (4) to provide a way whereby the area's resources can be made available within and through the existing system of local governments and local decision making;
- (5) to help communities in different stages of development by making resources increasingly available to communities at those early stages of development and redevelopment when financial pressures on them are the greatest; and
- (6) to encourage protection of the environment by reducing the impact of fiscal considerations so that floodplains can be protected and land for parks and open space can be preserved.

Subd. 2. **Use of proceeds.** Except as provided in section 473F.08, subdivision 3a, the proceeds from the areawide tax imposed under this chapter must be used by a local governmental unit in the same manner and for the same purposes as the proceeds from other ad valorem taxes levied by the local governmental unit.

**History:** *Ex1971 c 24 s 1; 1991 c 291 art 1 s 37*