572B.03 WHEN ACT APPLIES.

(a) Sections 572B.01 to 572B.31 govern agreements to arbitrate entered into:

(1) on or after August 1, 2011; and

(2) before August 1, 2011, if all parties to the agreement to arbitrate or to arbitration proceedings agree in a record to be governed by sections 572B.01 to 572B.31.

(b) On or after August 1, 2011, sections 572B.01 to 572B.31 govern agreements to arbitrate even if the arbitration agreement was entered into prior to August 1, 2011.

History: 2010 c 264 art 1 s 3,33