490.122 ADMINISTRATION OF JUDGES' RETIREMENT.

Subdivision 1. **Administration.** The policy-making, management, and administrative functions governing the operation of the judges' retirement fund and the administration of this chapter are vested in the board of directors and executive director of the Minnesota State Retirement System. In administering the plan and fund, the board and the director have the same duties, authority, and responsibility as are provided in chapter 352

- Subd. 2. **Inapplicability of certain laws.** Except as otherwise specified, no provision of chapter 352 applies to the judges' retirement fund or any judge.
- Subd. 3. **Fiduciary responsibility.** Fiduciary activities relating to the uniform judges' retirement plan must be undertaken in a manner consistent with chapter 356A.

History: 1973 c 744 s 2; 1981 c 224 s 227; 1989 c 319 art 8 s 29; 2006 c 271 art 11 s 22