

**15.71 PUBLIC CONTRACTS; DEFINITIONS.**

Subdivision 1. **Scope.** For the purposes of sections 15.71 to 15.74 unless the context clearly indicates otherwise, the terms defined in this section have the meanings given them.

Subd. 2. **Public contract.** "Public contract" means any purchase, lease or sale by a public agency of personal property, public improvements or services, other than agreements which are exclusively for personal services.

Subd. 3. **Public agency.** "Public agency" or "public contracting agency" means any agency of the state of Minnesota or any of its political subdivisions authorized by law to enter into public contracts.

Subd. 4. **Public improvement.** "Public improvement" means any construction of improvements on real property or highways by or for a public agency.

Subd. 5. **Retainage.** "Retainage" means the difference between the amount earned by the contractor on a public contract and the amount paid on the contract by the public contracting agency.

**History:** 1980 c 464 s 1